UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

Post-Distribution Accounting Form

Case Number	1:20-cv-08585-LJL
Case Name	*In re Turquoise Hill Resources Ltd. Securities Litigation*
Attorney Name	Salvatore J. Graziano
Nature of Action	Securities Fraud Class Action
Attorney Email	salvatore@blbglaw.com
Party Represented	PWCM Master Fund Ltd., Pentwater Thanksgiving Fund LP, Pentwater Merger Arbitrage Master Fund Ltd., Oceana Master Fund Ltd., LMA SPC for and on behalf of the MAP 98 Segregated Portfolio, Pentwater Equity Opportunities Master Fund Ltd., and Crown Managed Accounts SPC acting for and on behalf of Crown/PW Segregated Portfolio
This is:	_X_ An interim post-distribution accounting. Not all settlement funds have been distributed. ___ A final post-distribution accounting. All settlement funds have been distributed.

1. Total settlement fund	$140,862,517.39[1]
2. Number of class members	30,569[2]
3. Number of class members to whom notice was sent and not returned as undeliverable	29,002[2]
4. Number of claim forms submitted	13,152
5. Percentage of claim forms submitted [=No. 4/No. 3]	45%[3]
6. Total Recognized Claims in the eligible Claim Forms received as compared to the Lead Plaintiffs' expert's estimate of the total Recognized Claims for the Settlement Class	80%[4]
7. Number of opt-outs	1
8. Percentage of opt-outs [=No. 7/No. 3]	0.003%
9. Number of objections	0

10. Percentage of objections [=No. 9/No. 3]	0%
11. Average recovery per eligible claimant	$108,781.61
12. Median recovery per claimant	$605.88
13. Maximum recovery per claimant	$22,426,990.70
14. Minimum recovery per claimant	$10.18

15. Methods of notice to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.

94.9%	Mail[5]	N/A	Email	N/A	Text
N/A	Advertisement	Unknown	Website	N/A	Other

16. Methods of payment to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.

N/A	Direct Deposit	N/A	Gift Card	98.6%	Paper Check[6]
100%	Wire	N/A	Payment App	N/A	Other

17. Number of checks not cashed	6
18. Total value of checks not cashed	$2,797.89
19. Amount of settlement funds claimed by class members	$108,670,028.95
20. Amount of settlement funds distributed to class members	$108,672,826.84

21. Amounts distributed to each cy pres recipient

	Name	Amount
1.	N/A	$
2.		$
3.		$
4.		$
5.		$
6.		$
7.		$
8.		$
9.		$
10.		$

22. Administrative costs	$400,000.00

23. Attorneys' fees	$17,963,147.25[7]
24. Attorneys' costs excluding expert costs	$1,265,602.82
25. Expert costs	$951,725.15
26. Attorneys' fees in terms of percentage of the settlement fund	12.8%
27. Plaintiffs' counsel's final lodestar total	$28,616,822.50
28. Lodestar multiplier	0.6
29. Describe any potential fraud issues encountered, the likely causes, and how they were addressed	
N/A	
30. Number of class members availing themselves of nonmonetary relief	N/A
31. Aggregate value redeemed	N/A
32. Where injunctive and/or other non-monetary relief has been obtained, discuss the benefit conferred on the class.	
N/A	
33. Other notes and issues required to be addressed by judge's standing order.	
The Initial Distribution of the Net Settlement Fund in this securities class action was conducted on April 2, 2026. $2,797.89 in checks issued in the Initial Distribution remain uncashed (representing less than 0.003% of the total $108,672,826.84 distributed in the Initial Distribution). The stale date for the cashing of those checks was July 1, 2026. The Claims Administrator has made extensive efforts to follow up with Claimants who have not cashed their checks by automated and live telephone calls. In addition, there is approximately $11,534,862.58 available as a result of the Reserve established in the Distribution Order. *See* ECF No. 500 ¶ 3(c)(5). As provided in the Distribution Order, the remaining balance in the Net Settlement Fund, including the Reserve and the value of the uncashed checks, and less estimated taxes and unpaid administrative fees and expenses, will be distributed in a Second Distribution to those eligible Claimants who cashed their Initial Distribution payments and who would be eligible for a $10 payment from the remaining funds. See ECF No. 500 ¶ 3(f).	

[1] As of July 15, 2026, the Settlement Fund has earned a total of $2,112,517.39 in interest since its inception, which has increased the total value of the Settlement Fund from the Settlement Amount of $138,750,000 to $140,862,517.39.

[2] In a securities class action such as this one, the "number of class members" is not precisely known because the securities are widely traded and there is no definitive list of class members available to the parties covering all times during the class period. The number listed on Line 2 is the total number of Notices mailed in this matter. Notices were mailed to all potential Settlement Class Members who were identified through reasonable efforts, including through requests to brokers and nominees to identify all potential Settlement Class Members. Because the court-approved process for disseminating notice by mail is designed to reach the maximum number of potential class members, it typically results in an overbroad dissemination of notice, including the direct mailing of notices to a substantial number of persons who are not class members, such as nominees who are not beneficial owners; persons who only held, but did not purchase, the relevant securities during the class period; or persons who purchased the securities during the class period but sold such securities before any alleged corrective disclosure and were not damaged.

[3] As noted above, some recipients of the Notice may not have been members of the Settlement Class. Accordingly, the percentage in Line 5 does not necessarily reflect the percentage of Settlement Class Members who submitted Claim Forms.

[4] On October 8, 2025, just two weeks after the claim filing deadline, Lead Plaintiff reported that, based on a preliminary review, the Recognized Claims in the Claims received represented 95% of the total Recognized Claims as estimated by Lead Plaintiff's damages expert. ECF No. 484, at 9. Lead Plaintiff indicated that this analysis was "necessarily preliminary" and was "subject to change," as a result of processing and auditing of the Claims. *Id.*; *see also* ECF No. 484-1 ¶ 9. The decline in total Recognized Claims from the preliminary analysis to the final number fully vetted by the Claims Administrator was the result of the rejection of certain Claims that either failed to meet the domesticity requirement for eligibility in the Settlement or failed to respond to the Claims Administrator's request for additional documentation to confirm the domesticity of the claimed transactions. *See*, *e.g.*, ECF No. 497, at 5 n.3; ECF No. 498 ¶¶ 18-21.

[5] Of the Notices, 1,567 were returned as undeliverable from the 30,569 sent, indicating that 94.9% were successfully delivered.

[6] Of the 417 total issued checks, 6 were returned or uncashed, indicating that 98.6% were negotiated.

[7] The amount provided for attorneys' fees is equal to 13% of the $138,750,000 settlement net of $2,217,327.97 in Litigation Expenses (or $17,749,247.36), plus Court-awarded interest thereon in the amount of $213,899.88.